October 16, 2019

To
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001
Maharashtra, India

Sub.: Compliance Certificate of Pipeline Infrastructure Limited (formerly known as Pipeline Infrastructure Private Limited) ("the Company") under Regulation 7(3) read with Regulation 7(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the half year ended September 30, 2019
Ref.: Pipeline Infrastructure Limited [SCRIP Code - 958751; ISIN - INE01XX07026]

Dear Sir/Madam,

In terms of the provisions of Regulation 7(2) of the SEBI Listing Regulations, please be informed that the equity shares of the Company are not listed on any Stock Exchange.

Further, please note that the Non-convertible Debentures ("NCDs") issued by the Company in dematerialised form are listed on BSE Limited and the transfer related activities for the aforesaid NCDs are maintained by Karvy Fintech Private Limited, Registrar and Transfer Agents of the Company.

Karvy Fintech Private Limited is a SEBI registered Registrar and Share Transfer Agent holding Registration No. INR00000221 having its registered office at Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032.

We request you to kindly take the same on record.

Yours faithfully,

For Pipeline Infrastructure Limited
(formerly known as Pipeline Infrastructure Private Limited)

Puja Tandon
Company Secretary
ACS 21937

For Karvy Fintech Private Limited

V. V. Rama Chandra
Authorized Signatory