

October 12, 2022

To,
BSE Limited
 Listing Department, 1st Floor,
 Phiroze Jeejeebhoy Towers, Dalal Street,
 Fort, Mumbai – 400001

Sub.: Intimation with respect to re-affirmation of rating by CARE Ratings Limited on the Non-convertible Debentures of Pipeline Infrastructure Limited

Ref.: (1) Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(2) SCRIP Code - 958751; ISIN - INE01XX07026

Dear Sir/Madam,

Kindly note that CARE Ratings Limited (“CARE”) has re-affirmed its rating for 64,520 Secured, Rated, Listed, Redeemable Non-convertible Debentures in the denomination of Rs. 10,00,000 each aggregating to Rs. 6,452 Crore issued by Pipeline Infrastructure Limited on private placement basis on April 23, 2019.

Details of current and previous ratings issued by CRISIL are as under:

a. Current rating details:

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, re-affirm)	Date of credit rating	Verification status of CRAs (verified/ not verified)	Date of Verification
INE01XX07026	CARE Ratings Limited	CARE AAA	Stable	Re-affirmed	August 29, 2022	Verified	August 30, 2022

b. Earlier rating details:

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, re-affirm)	Date of credit rating	Verification status of CRAs (verified/ not verified)	Date of verification
INE01XX07026	CARE Ratings Limited	CARE AAA	Stable	Re-affirmed	September 1, 2021	Verified	September 2, 2021

Further, the same is also available on the website of the Company i.e. www.pipelineinfra.com.

You are requested to kindly take the same on record.

Thanking you,

For Pipeline Infrastructure Limited

Neha Jalan
Neha Jalan
Company Secretary
ACS 50594



CC: IDBI Trusteeship Services Limited
 Asian Building, Ground Floor,
 17, R. Kamani Marg,
 Ballard Estate, Mumbai - 400 001

PIPELINE INFRASTRUCTURE LIMITED

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