



Pipeline Infrastructure Limited

CIN : U60300MH2018PLC308292

Registered Office : Seawoods Grand Central, Tower-1, 3rd Level,
C Wing - 301 to 304, Sector 40, Seawoods Railway Station, Navi Mumbai,
Thane, Maharashtra - 400706, India.

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

(Rs. in Crore, except per share data and ratios)

Sr. No.	Particulars	Quarter ended	Quarter ended	Year ended
		30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Audited
1	Total Income from Operations	700.80	750.16	2,630.53
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)*	(32.64)	68.25	(30.53)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(32.64)	68.25	(30.53)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(32.64)	68.25	(30.53)
5	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	(32.61)	68.25	(30.41)
6	Paid-up Equity Share Capital	50.00	50.00	50.00
7	Reserves (excluding Revaluation Reserve)	-	-	(177.59)
8	Net Worth	182.52	(53.50)	(127.95)
9	Paid up Debt Capital / Outstanding Debt	13,008.54	13,676.83	13,422.62
10	Outstanding Redeemable Preference Shares (Refer Note 3)			
11	Debt Equity Ratio (times) (Refer Note 4)	71.27	-	-
12	Earning per Equity Share of face value of Rs.10/- each			
	- Basic (in Rupees)	(4.97)	10.38	(4.64)
	- Diluted (in Rupees)	(4.97)	10.38	(4.64)
13	Debenture Redemption Reserve (Refer Note 5)	-	-	-
14	Debt Service Coverage Ratio	1.51	1.53	1.35
15	Interest Service Coverage Ratio	0.89	1.22	0.97

* includes fair valuation loss on Non-Convertible Debentures, measured at Fair value through profit or loss, of Rs. 89.30 Crore for the quarter ended September 30, 2022 and fair valuation gain of Rs 21.51 Crore and Rs. 37.48 Crore for the quarter ended September 30, 2021 and year ended March 31, 2022 respectively.

- Above Unaudited financial results for the quarter ended September 30, 2022 ("Financial Results") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 07, 2022.
- The above is an extract of the detailed format of Financial Results filed with BSE Limited ("Stock Exchange") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The full format of Financial Results is available on the website of the Stock Exchange i.e. www.bseindia.com and on the website of the Company at www.pipelineinfra.com.
- Details of Outstanding Redeemable Preference Shares (RPS)

Particulars	As at September 30, 2022		As at March 31, 2022	
	No. of RPS	Amount (Rs. in Crore)	No. of RPS	Amount (Rs. in Crore)
0% Redeemable Preference Shares	5,00,00,000	50.00	5,00,00,000	50.00

- In case the Debt- Equity ratio is less than zero, the ratio is shown as Nil.
- Debenture Redemption Reserve (DRR) is not required to be created due to absence of profits available for payment of dividend. The Company has accumulated losses as at September 30, 2022.
- For the other line items referred in Regulation 52(4) of the SEBI Listing Regulations, the pertinent disclosures have been made to the Stock Exchange and can be accessed on the website of the Stock Exchange i.e. www.bseindia.com and on the website of the Company at www.pipelineinfra.com.
- This extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of SEBI Listing Regulations, read with Chapter I of its Operational Circular bearing reference no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022.

For Pipeline Infrastructure Limited

Akhil Mehrotra

Managing Director and Chief Executive Officer

DIN: 07197901

Date : November 07, 2022

Place : Thane