

## Pipeline Infrastructure Limited

### Risk Management Policy

PIL Risk Management Policy is a statement of intent issued by PIL Board and endorsed by the Managing Director and Chief Executive Officer (CEO), which establishes the principles by which risks will be managed across PIL as a company.

Risk influences every aspect of PIL's business. Understanding the risks we face and managing them effectively will enhance our ability to make risk informed decisions, deliver our business objectives, and thereby improve business performance. Additionally, each of our stakeholder has made an investment in our business and by doing so, accepts that to be successful, we must take risks and thereby expects us to manage the risk to an acceptable level.

**The primary objective for our focus towards risk management is to:**

- Reduce operational vulnerability to optimize business performance
- Promote confidence amongst our stakeholders in the effectiveness of our business management processes and our ability to plan and meet our strategic objectives

**To ensure that such risk management objectives are delivered, PIL is committed to:**

- Implementing an Enterprise risk management framework that is aligned to and supports the delivery of PIL's Business Strategy and Plan
- Identifying and assessing risks against our business objectives considering strategic, operational, safety, financial, environmental, and reputational aspects in a consistent manner
- Embedding risk analysis and consideration into day-to-day business activities as well as key decisions
- Escalating risk information accurately and proactively to support timely management action
- Devising appropriate response in treating risks upon weighing cost benefit options
- Providing our staff with the resources, training, and tools they need to accept and effectively manage their risk management responsibilities
- Ensuring continuity of services by developing and maintaining viable Business Continuity plans and disaster recovery capacities for business-critical services

Responsibility for compliance with this Policy lies with the Chief Executive Officer, Directors, Senior Management, and all employees.



**Akhil Mehrotra**

Managing Director & Chief Executive Office

Date: 1<sup>st</sup> April 2021