

September 15, 2022

To
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Maharashtra, India

Sub: Proceedings of the Fourth Annual General Meeting of Pipeline Infrastructure Limited
Ref: (i) Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015
(ii) Pipeline Infrastructure Limited [SCRIP Code - 958751; ISIN - INE01XX07026]

Dear Sir/Madam,

Pursuant to regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the Fourth Annual General Meeting of the members of Pipeline Infrastructure Limited held on September 15, 2022, through video conferencing.

Proceedings are also available on the website of the Company i.e. www.pipelineinfra.com.

Please take the same on record.

Thanking you.

Yours faithfully,

For **Pipeline Infrastructure Limited**



Neha Jalan
Company Secretary
ACS 50594

CC:
IDBI Trusteeship Services Limited (Debenture Trustee)
Asian Building, Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai - 400 001

Encl.: a/a.

PIPELINE INFRASTRUCTURE LIMITED

CIN: U60300MH2018PLC308292; **Registered Office:** Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304,
Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India

Tel No.: +91 22 3501 8000 | **Email:** compliance@pipelineinfra.com | **Website:** www.pipelineinfra.com

Summary of the proceedings of the Fourth Annual General Meeting of Pipeline Infrastructure Limited

The Fourth Annual General Meeting (“AGM”) of Pipeline Infrastructure Limited (“PIL/Company”) was held on Thursday, September 15, 2022, through Video Conferencing (“VC”), in compliance with the applicable provisions of the Companies Act, 2013 read with applicable rules made thereunder and circulars issued by Ministry of Corporate Affairs (“MCA”) w.r.t. the holding of annual general meeting through VC/ Other Audio-Visual Means, from time to time. Deemed venue for the AGM was the Registered Office of the Company.

The meeting commenced at 12:00 noon and concluded at 12:19 p.m.

Mr. Arun Balakrishnan, Chairperson of the Board, chaired the proceedings of the Meeting.

The Meeting was attended by 6 Directors, out of which 2 were Independent Directors. The Chairperson of Audit Committee was also present.

Members were informed that the Chairperson of Nomination and Remuneration Committee and Stakeholders’ Relationship Committee could not attend the AGM due to pre-occupancy and had authorised other member of the respective committee to attend AGM on his behalf.

The Meeting was also attended by the Chief Financial Officer, Company Secretary and the representatives of the Joint Statutory Auditors of the Company.

Additionally, representative of holders of Compulsorily Convertible Preference Shares and Redeemable Preferences Shares issued by the Company were also present at the Meeting.

Quorum

Total number of Members on record date	7
No. of Members present through video conferencing	
Promoter/ Promoter Group:	7
Public:	0

Proceedings

Ms. Neha Jalan, Company Secretary of the Company, welcomed all the members, directors and invitees to the AGM. The Company Secretary then confirmed that the statutory registers such as Register of Directors and Key Managerial Personnel, Register of Members, Register of Contracts or Arrangements in which Directors were interested and such other documents referred to in the AGM Notice were available for inspection by the Members during the Meeting who had written to the Company before the Meeting.

The Members were also informed that in terms of the Articles of Association of the Company read with aforesaid MCA Circulars, voting at the meeting will be conducted through online poll and the voting process will be briefed later during the Meeting.

Thereafter, as the requisite quorum was present, the Chairperson called the Meeting to order and welcomed all the members, directors and invitees to the AGM.



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With the permission of the members present at the Meeting, the Notice of the AGM was taken as read. The members were also informed that since the reports of Joint Statutory Auditors and Secretarial Auditor were unqualified, the same were not required to be read at the Meeting.

Thereafter, brief update on the operational and financial performance of the Company and the agenda being considered at the Meeting was provided by Mr. Akhil Mehrotra - Managing Director and Chief Executive Officer, Mr. Kunjal Thacker - Chief Financial Officer and Ms. Neha Jalan.

The Chairperson then invited the Members who wished to speak or had any query on the business update or the agenda items. No queries were raised by any of the Members.

Thereafter, the Chairperson announced the commencement of voting process and the members were briefed on the voting process by the Company Secretary.

The following items were transacted at the AGM:

Sr. No.	Agenda	Type of Resolution
Ordinary Businesses		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint a director in place of Mr. Sanjay Barman Roy (DIN: 07212724), Non-executive Director, who retires from office by rotation and being eligible, has offered himself for re-appointment	Ordinary Resolution
3.	To appoint a director in place of Mr. Mihir Anil Nerurkar (DIN: 02038842), Non-executive Director, who retires from office by rotation and being eligible, has offered himself for re-appointment	Ordinary Resolution
Special Businesses		
4.	To ratify the remuneration of the Cost Auditor of the Company	Ordinary Resolution
5.	To appoint Mr. Prateek Shroff (DIN: 09338823) as a Non-executive Director	Ordinary Resolution

After the voting process was complete, the Company Secretary verified the votes received through online polling forms and confirmed that all the resolutions have been unanimously passed.

Thereafter, the Chairperson declared the voting results and concluded the Meeting.

For Pipeline Infrastructure Limited



Neha Jalan
Company Secretary
ACS 50594

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