

May 6, 2020

To,
BSE Limited
Listing Department, 1st Floor,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001

Sub.: Intimation with respect to re-affirmation of “CARE AAA; Stable” rating by CARE Ratings Limited on the Non-Convertible Debentures of Pipeline Infrastructure Limited (formerly known as Pipeline Infrastructure Private Limited) (“Company”) [SCRIP Code - 958751; ISIN - INE01XX07026]

Ref.: (1) Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)
(2) Our letter dated April 26, 2020 w.r.t. reaffirmation of credit rating by CRISIL Limited

Dear Sir/ Madam,

This is further to our letter dated April 26, 2020.

Kindly note that CARE Ratings Limited (“CARE”) has also re-affirmed its rating “CARE AAA; Stable” on the 64,520 Secured, Rated, Listed, Redeemable Non-Convertible Debentures in the denomination of Rs. 10,00,000 each aggregating to Rs. 6,452 Crores issued by the Company on private placement basis on April 23, 2019 (“NCDs”). Rating rationale for the NCDs has been published by CARE on its website on May 5, 2020.

The above is for your information and record.

Thanking you,

For **Pipeline Infrastructure Limited**
(formerly known as Pipeline Infrastructure Private Limited)



Puja Tandon
Company Secretary
ACS 21937



CC: **IDBI Trusteeship Services Limited**
Asian Building, Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai - 400 001

PIPELINE INFRASTRUCTURE LIMITED

(Formerly known as Pipeline Infrastructure Private Limited)

CIN: U60300MH2018PLC308292