

PIPELINE INFRASTRUCTURE LIMITED
(formerly known as Pipeline Infrastructure Private Limited)

Transcript of the Extra-Ordinary General Meeting No. 1/2020-21

Day & Date of meeting	Friday, December 11, 2020
Duration of the meeting	1.00 p.m to 1.08 p.m.
Venue	Through Video Conferencing

Attendees:

Directors:

- Mr. Mihir Nerurkar - Chairperson of the Board
- Mr. Arun Balakrishnan - Independent Director
- Mr. Chaitanya Pande - Independent Director
- Ms. Julia Kleopatra Felmeri - Non-executive Director
- Mr. Arpit Agrawal - Non-executive Director

Key Managerial Personnel:

- Mr. Akhil Mehrotra - Chief Executive Officer (“CEO”)
- Mr. Kunjal Thacker Chief Financial Officer (“CFO”)
- Ms. Neha Jalan - Company Secretary

Invitees:

- Representative of the Joint Statutory Auditors
- Representative of Secretarial Auditors
- Representatives of all the Equity Shareholders

Ms. Neha Jalan: Good afternoon everyone. I, Neha Jalan, Company Secretary of the Company, welcome all the members, directors and Invitees to the Extra-ordinary General Meeting of Pipeline Infrastructure Limited.

I request all the attendees to keep themselves on mute and members to keep their video on during the proceedings of the meeting. The members will have the opportunity to speak once we open for Q&A.

Please be informed that the meeting is being conducted through video conferencing in compliance with MCA circulars and is being recorded.

The notice of this meeting was served electronically to all the members and other stakeholders within the prescribed timelines and is also available on Company’s website i.e. www.pipelineinfra.com.

Relevant documents referred to in the Notice are available for inspection by the members during the Meeting who had written to the Company before the Meeting.

In terms of the Articles of Association all business to be transacted at the meeting of members of the Company shall be decided on a poll.

Accordingly, Polling Paper for exercising the vote at the Meeting was attached to the Notice circulated to the Members. The result of the voting will be announced at the end of the meeting.

I now request Mr. Mihir Nerurkar, Chairperson of the Board to preside over the meeting.

Mr. Mihir Nerurkar: Thank you Neha.

Good Afternoon everyone. I welcome all the members, directors and invitees to the Extraordinary General Meeting of the members of Pipeline Infrastructure Limited.

From the independent Directors we have Mr. Arun Balakrishnan and Mr. Chaitanya Pande present and fro PIL directors we have Ms. Julia Felmeri & Mr. Arpit Agrawal present.

I confirm that:

- The Meeting is being attended by 7 Members representing 100% of the equity share capital of the Company and the Company has received the necessary corporate authorizations in this regard. The quorum being present, I call the meeting to order.
- All reasonable efforts have been made by the Company to enable the members to participate and vote on the item being considered at the meeting.
- With the permission of the Members present at the Meeting, I take the Notice of the EGM as read.
- We are now taking up the following special business as per the Notice.

The agenda for the meeting is to consider and approve the proposal to shift the Registered Office of the Company from its current location in Kurla West, Mumbai to the new location in Seawoods, Navi Mumbai. Further details with respect to this agenda forms part of the Notice of the Meeting.

Members who wish to speak or have any query on the agenda item may either post their question in the chat box or click on the "Raise Hand" tab available on the screen.

Any questions from anyone?

(No questions were raised)

Okay. We will now commence the voting process and I would request Ms. Jalan to brief the members on the voting process.

Ms. Neha Jalan: Thank you Mihir.

- Polling Paper was circulated along with the Notice
- Members/ representatives are requested to fill in the details as required in the Polling Paper, along with their assent or dissent on the resolution. In case you require any assistance with the details, please use the chat box or call on the designated numbers mentioned in the notice
- send the duly filled-in and signed Polling Paper to the Company through email at compliance@pipelineinfra.com and confirm the completion of voting on the chat window.

I request all the members to exercise their votes and confirm on the chat window.

(Voting at the meeting commenced)

(After receipt of confirmation of voting from all the members present at the meeting)

We have received the voting from all the Members. I confirm that all the members who are present at the meeting and are eligible to vote have completed their voting.

I further confirm that all the Polling Papers received were valid and the resolution has been unanimously passed. I request the chairperson to declare the voting results and conclude the meeting.

Mr. Mihir Nerurkar: On basis of the Polling Papers, I declare that the resolution has been passed unanimously by the members.

Thank you everyone for your presence at the meeting and for your cooperation and patience during the conduct of this meeting. Have a good day everyone.