

April 26, 2020

To,
BSE Limited
Listing Department, 1st Floor,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001

Sub.: Intimation with respect to re-affirmation of “CRISIL AAA/Stable” rating by CRISIL Limited on the Non-Convertible Debentures of Pipeline Infrastructure Limited (formerly known as Pipeline Infrastructure Private Limited) (“Company”) [SCRIP Code - 958751; ISIN - INE01XX07026]

Ref.: Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Kindly note that CARE Ratings Limited (“CARE”), vide its letter dated April 12, 2019, had assigned a rating of “CARE AAA; Stable” and CRISIL Limited (“CRISIL”), vide its letter date April 16, 2019, had assigned a rating of “CRISIL AAA/Stable” to 64,520 Secured, Rated, Listed, Redeemable Non-Convertible Debentures in the denomination of Rs. 10,00,000 each aggregating to Rs. 6,452 Crores issued by the Company on private placement basis on April 23, 2019 (“NCDS”).

Further, please note that pursuant to the provisions of Regulation 55 of the SEBI Listing Regulations, the Company had approached CRISIL for reviewing the above rating on the aforesaid NCDs. As per the rating rationale for the NCDs published by CRISIL on its website on April 24, 2020, CRISIL has re-affirmed its rating “CRISIL AAA/Stable” on the NCDs of the Company.

The above is for your information and record.

Thanking you,

For **Pipeline Infrastructure Limited**
(formerly known as Pipeline Infrastructure Private Limited)



Puja Tandon
Company Secretary
ACS 21937



CC: IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai - 400 001

PIPELINE INFRASTRUCTURE LIMITED

(Formerly known as Pipeline Infrastructure Private Limited)

CIN: U60300MH2018PLC308292